

Rockery Pointe Condominiums Association, Inc.
Balance Sheet
As of September 30, 2010

Accrual Basis

	<u>Sep 30, 10</u>	<u>Sep 30, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking-Capitol	7,400.21	9,339.96
Reserve CD1 12-10 1.85%	24,219.19	0.00
Reserve CD3 12-09 2.43%	0.00	10,282.67
ReserveCD4- 12-09 .85%	0.00	10,000.00
Reserve CD2 10/10 1.85%	20,276.13	0.00
Reserve CD3	5,018.80	0.00
CD2-Reserve	0.00	10,260.61
Total Checking/Savings	<u>56,914.33</u>	<u>39,883.24</u>
Accounts Receivable		
Accounts Receivable	2,889.84	1,989.84
Total Accounts Receivable	<u>2,889.84</u>	<u>1,989.84</u>
Total Current Assets	<u>59,804.17</u>	<u>41,873.08</u>
TOTAL ASSETS	<u>59,804.17</u>	<u>41,873.08</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	21,675.52	21,675.52
Retained Earnings	23,642.44	3,746.69
Net Income	14,486.21	16,450.87
Total Equity	<u>59,804.17</u>	<u>41,873.08</u>
TOTAL LIABILITIES & EQUITY	<u>59,804.17</u>	<u>41,873.08</u>

Rockery Pointe Condominiums Association, Inc.
Profit & Loss
January through September 2010

Accrual Basis

	<u>Jan 10</u>	<u>Feb 10</u>	<u>Mar 10</u>	<u>Apr 10</u>	<u>May 10</u>	<u>Jun 10</u>	<u>Jul 10</u>	<u>Aug 10</u>	<u>Sep 10</u>	<u>TOTAL</u>
Income										
Violation Income	0.00	125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
Dues Income	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	64,800.00
Interest Income	0.00	0.00	92.63	108.74	90.02	0.00	0.00	203.93	18.80	514.12
New Owner Fee Income	0.00	0.00	0.00	500.00	0.00	1,000.00	0.00	0.00	0.00	1,500.00
Total Income	<u>7,200.00</u>	<u>7,325.00</u>	<u>7,292.63</u>	<u>7,808.74</u>	<u>7,290.02</u>	<u>8,200.00</u>	<u>7,200.00</u>	<u>7,403.93</u>	<u>7,218.80</u>	<u>66,939.12</u>
Expense										
Fire Alarm Testing	260.00	4,015.83	0.00	4,917.76	0.00	151.84	108.90	260.00	0.00	9,714.33
Insurance Expense	1,096.07	1,096.07	1,096.07	2,192.14	1,096.07	0.00	2,192.14	1,096.07	0.00	9,864.63
Lawn Care	0.00	0.00	0.00	152.98	697.75	711.46	274.30	1,142.88	466.33	3,445.70
Legal & Accounting	0.00	1.20	106.00	80.00	0.00	3.30	3.50	3.00	13.60	210.60
Management Fee	960.00	969.00	951.00	0.00	1,920.00	960.00	0.00	1,920.00	960.00	8,640.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.01	0.00	100.01
Postage, Office Supp & Bank Exp	0.00	0.00	0.00	0.00	21.74	25.00	0.00	0.00	0.00	46.74
Repairs & Maintenance	0.00	1,265.00	412.50	150.00	175.00	2,475.00	85.40	440.00	4,025.00	9,027.90
Snow Removal	2,500.00	640.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	3,890.00
Supplies	0.00	154.95	899.46	0.00	0.00	0.00	0.00	0.00	366.22	1,420.63
Taxes	0.00	0.00	183.00	0.00	0.00	0.00	0.00	0.00	0.00	183.00
Utilities										
Gas & Electric	644.73	488.48	1,123.53	266.68	577.92	72.08	1,635.11	0.00	0.00	4,808.53
Water & Sewer	0.00	0.00	0.00	0.00	1,100.84	0.00	0.00	0.00	0.00	1,100.84
Total Utilities	<u>644.73</u>	<u>488.48</u>	<u>1,123.53</u>	<u>266.68</u>	<u>1,678.76</u>	<u>72.08</u>	<u>1,635.11</u>	<u>0.00</u>	<u>0.00</u>	<u>5,909.37</u>
Total Expense	<u>5,460.80</u>	<u>8,630.53</u>	<u>5,521.56</u>	<u>7,759.56</u>	<u>5,589.32</u>	<u>4,398.68</u>	<u>4,299.35</u>	<u>4,961.96</u>	<u>5,831.15</u>	<u>52,452.91</u>
Net Income	<u><u>1,739.20</u></u>	<u><u>-1,305.53</u></u>	<u><u>1,771.07</u></u>	<u><u>49.18</u></u>	<u><u>1,700.70</u></u>	<u><u>3,801.32</u></u>	<u><u>2,900.65</u></u>	<u><u>2,441.97</u></u>	<u><u>1,387.65</u></u>	<u><u>14,486.21</u></u>

Rockery Pointe Condominiums Association, Inc.
Profit & Loss Budget vs. Actual
January through September 2010

Accrual Basis

	<u>Jan - Sep 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Violation Income	125.00		
Dues Income	64,800.00	64,800.00	0.00
Interest Income	514.12	540.00	-25.88
New Owner Fee Income	1,500.00		
Total Income	<u>66,939.12</u>	<u>65,340.00</u>	<u>1,599.12</u>
Expense			
Fire Alarm Testing	9,714.33	4,050.00	5,664.33
Insurance Expense	9,864.63	10,425.00	-560.37
Lawn Care	3,445.70	6,000.00	-2,554.30
Legal & Accounting	210.60	400.00	-189.40
Management Fee	8,640.00	8,640.00	0.00
Miscellaneous Expense	100.01	0.00	100.01
Neighborhood Assoc Fees	0.00	0.00	0.00
Painting & Paint	0.00	500.00	-500.00
Pest Control	0.00	400.00	-400.00
Postage, Office Supp & Bank Exp	46.74	180.00	-133.26
Repairs & Maintenance	9,027.90	7,200.00	1,827.90
Snow Removal	3,890.00	7,500.00	-3,610.00
Supplies	1,420.63	1,800.00	-379.37
Taxes	183.00	250.00	-67.00
Utilities			
Gas & Electric	4,808.53	7,200.00	-2,391.47
Water & Sewer	1,100.84	1,020.00	80.84
Total Utilities	<u>5,909.37</u>	<u>8,220.00</u>	<u>-2,310.63</u>
Total Expense	<u>52,452.91</u>	<u>55,565.00</u>	<u>-3,112.09</u>
Net Income	<u><u>14,486.21</u></u>	<u><u>9,775.00</u></u>	<u><u>4,711.21</u></u>