

Rockery Pointe Condominiums Association, Inc.
Balance Sheet
As of November 30, 2010

	<u>Nov 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Capitol	8,787.48
Reserve CD1 12-10 1.85%	24,331.36
Reserve CD2 10/10 1.85%	20,338.40
Reserve CD3	5,018.80
Total Checking/Savings	<u>58,476.04</u>
Accounts Receivable	
Accounts Receivable	3,374.84
Total Accounts Receivable	<u>3,374.84</u>
Total Current Assets	<u>61,850.88</u>
TOTAL ASSETS	<u>61,850.88</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,675.52
Retained Earnings	23,642.44
Net Income	16,532.92
Total Equity	<u>61,850.88</u>
TOTAL LIABILITIES & EQUITY	<u>61,850.88</u>

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Accrual Basis

Rockery Pointe Condominiums Association, Inc.
Profit & Loss
November 2010

	<u>Nov 10</u>
Income	
Dues Income	7,200.00
New Owner Fee Income	500.00
Total Income	<u>7,700.00</u>
Expense	
Fire Alarm Testing	260.00
Insurance Expense	2,388.42
Lawn Care	1,568.58
Legal & Accounting	52.10
Management Fee	960.00
Neighborhood Assoc Fees	1,463.65
Utilities	
Gas & Electric	609.99
Water & Sewer	1,158.09
Total Utilities	<u>1,768.08</u>
Total Expense	<u>8,460.83</u>
Net Income	<u><u>-760.83</u></u>

Rockery Pointe Condominiums Association, Inc.
Profit & Loss Budget vs. Actual
 January through November 2010

	<u>Jan - Nov 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Violation Income	125.00		
Dues Income	79,200.00	79,200.00	0.00
Interest Income	688.56	660.00	28.56
New Owner Fee Income	2,000.00		
Total Income	<u>82,013.56</u>	<u>79,860.00</u>	<u>2,153.56</u>
Expense			
Fire Alarm Testing	9,974.33	4,950.00	5,024.33
Insurance Expense	13,349.13	12,075.00	1,274.13
Lawn Care	5,480.60	6,500.00	-1,019.40
Legal & Accounting	350.77	400.00	-49.23
Management Fee	10,560.00	10,560.00	0.00
Miscellaneous Expense	100.01	0.00	100.01
Neighborhood Assoc Fees	1,463.65	0.00	1,463.65
Painting & Paint	0.00	500.00	-500.00
Pest Control	95.00	400.00	-305.00
Postage, Office Supp & Bank Exp	46.74	220.00	-173.26
Repairs & Maintenance	9,027.90	8,800.00	227.90
Snow Removal	3,890.00	8,500.00	-4,610.00
Supplies	1,420.63	2,200.00	-779.37
Taxes	183.00	250.00	-67.00
Utilities			
Gas & Electric	7,279.95	8,800.00	-1,520.05
Water & Sewer	2,258.93	1,020.00	1,238.93
Total Utilities	<u>9,538.88</u>	<u>9,820.00</u>	<u>-281.12</u>
Total Expense	<u>65,480.64</u>	<u>65,175.00</u>	<u>305.64</u>
Net Income	<u><u>16,532.92</u></u>	<u><u>14,685.00</u></u>	<u><u>1,847.92</u></u>