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07/07/10
Accrual Basis

Rockery Pointe Condominiums Association, Inc.
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve CD6	5,000.00
Checking-Capitol	917.67
Reserve CD6 12-10 1.85%	24,108.74
Reserve CD5 10/10 1.85%	20,182.65
Total Checking/Savings	<u>50,209.06</u>
Accounts Receivable	
Accounts Receivable	2,864.84
Total Accounts Receivable	<u>2,864.84</u>
Total Current Assets	<u>53,073.90</u>
TOTAL ASSETS	<u>53,073.90</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,675.52
Retained Earnings	23,642.44
Net Income	7,755.94
Total Equity	<u>53,073.90</u>
TOTAL LIABILITIES & EQUITY	<u>53,073.90</u>

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Accrual Basis

Rockery Pointe Condominiums Association, Inc.
Profit & Loss
May through June 2010

	<u>May 10</u>	<u>Jun 10</u>	<u>TOTAL</u>
Income			
Dues Income	7,200.00	7,200.00	14,400.00
Interest Income	90.02	0.00	90.02
New Owner Fee Income	0.00	1,000.00	1,000.00
Total Income	<u>7,290.02</u>	<u>8,200.00</u>	<u>15,490.02</u>
Expense			
Fire Alarm Testing	0.00	151.84	151.84
Insurance Expense	1,096.07	0.00	1,096.07
Lawn Care	697.75	711.46	1,409.21
Legal & Accounting	0.00	3.30	3.30
Management Fee	1,920.00	960.00	2,880.00
Postage, Office Supp & Bank Exp	21.74	25.00	46.74
Repairs & Maintenance	175.00	2,475.00	2,650.00
Utilities			
Gas & Electric	577.92	72.08	650.00
Water & Sewer	1,100.84	0.00	1,100.84
Total Utilities	<u>1,678.76</u>	<u>72.08</u>	<u>1,750.84</u>
Total Expense	<u>5,589.32</u>	<u>4,398.68</u>	<u>9,988.00</u>
Net Income	<u><u>1,700.70</u></u>	<u><u>3,801.32</u></u>	<u><u>5,502.02</u></u>

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Rockery Pointe Condominiums Association, Inc.

Profit & Loss Budget vs. Actual

January through June 2010

07/07/10

Accrual Basis

	<u>Jan - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Violation Income	125.00			
Dues Income	43,200.00	43,200.00	0.00	100.0%
Interest Income	291.39	360.00	-68.61	80.9%
New Owner Fee Income	1,500.00			
Total Income	<u>45,116.39</u>	<u>43,560.00</u>	<u>1,556.39</u>	<u>103.6%</u>
Expense				
Fire Alarm Testing	9,345.43	2,700.00	6,645.43	346.1%
Insurance Expense	6,576.42	7,950.00	-1,373.58	82.7%
Lawn Care	1,562.19	3,000.00	-1,437.81	52.1%
Legal & Accounting	190.50	400.00	-209.50	47.6%
Management Fee	5,760.00	5,760.00	0.00	100.0%
Miscellaneous Expense	0.00	0.00	0.00	0.0%
Neighborhood Assoc Fees	0.00	0.00	0.00	0.0%
Painting & Paint	0.00	500.00	-500.00	0.0%
Pest Control	0.00	100.00	-100.00	0.0%
Postage, Office Supp & Bank Exp	46.74	120.00	-73.26	39.0%
Repairs & Maintenance	4,477.50	4,800.00	-322.50	93.3%
Snow Removal	3,890.00	7,500.00	-3,610.00	51.9%
Supplies	1,054.41	1,200.00	-145.59	87.9%
Taxes	183.00	250.00	-67.00	73.2%
Utilities				
Gas & Electric	3,173.42	4,800.00	-1,626.58	66.1%
Water & Sewer	1,100.84	1,020.00	80.84	107.9%
Total Utilities	<u>4,274.26</u>	<u>5,820.00</u>	<u>-1,545.74</u>	<u>73.4%</u>
Total Expense	<u>37,360.45</u>	<u>40,100.00</u>	<u>-2,739.55</u>	<u>93.2%</u>
Net Income	<u><u>7,755.94</u></u>	<u><u>3,460.00</u></u>	<u><u>4,295.94</u></u>	<u><u>224.2%</u></u>