

Rockery Pointe Condominiums Association, Inc.
Profit & Loss Budget vs. Actual
January 2010

Accrual Basis

	<u>Jan 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Dues Income	7,200.00	7,200.00	0.00
Interest Income	0.00	60.00	-60.00
Total Income	<u>7,200.00</u>	<u>7,260.00</u>	<u>-60.00</u>
Expense			
Fire Alarm Testing	260.00	450.00	-190.00
Insurance Expense	1,096.07	3,825.00	-2,728.93
Lawn Care	0.00	0.00	0.00
Legal & Accounting	0.00	400.00	-400.00
Management Fee	960.00	960.00	0.00
Miscellaneous Expense	0.00	0.00	0.00
Neighborhood Assoc Fees	0.00	0.00	0.00
Painting & Paint	0.00	0.00	0.00
Pest Control	0.00	0.00	0.00
Postage, Office Supp & Bank Exp	0.00	20.00	-20.00
Repairs & Maintenance	0.00	800.00	-800.00
Snow Removal	2,500.00	2,500.00	0.00
Supplies	0.00	200.00	-200.00
Taxes	0.00	0.00	0.00
Utilities			
Gas & Electric	644.73	800.00	-155.27
Water & Sewer	0.00	0.00	0.00
Total Utilities	<u>644.73</u>	<u>800.00</u>	<u>-155.27</u>
Total Expense	<u>5,460.80</u>	<u>9,955.00</u>	<u>-4,494.20</u>
Net Income	<u><u>1,739.20</u></u>	<u><u>-2,695.00</u></u>	<u><u>4,434.20</u></u>

Rockery Pointe Condominiums Association, Inc.
Profit & Loss
January 2010

Accrual Basis

	<u>Jan 10</u>
Income	
Dues Income	7,200.00
Total Income	<u>7,200.00</u>
Expense	
Fire Alarm Testing	260.00
Insurance Expense	1,096.07
Management Fee	960.00
Snow Removal	2,500.00
Utilities	
Gas & Electric	644.73
Total Utilities	<u>644.73</u>
Total Expense	<u>5,460.80</u>
Net Income	<u><u>1,739.20</u></u>

Rockery Pointe Condominiums Association, Inc.
Balance Sheet
As of January 31, 2010

Accrual Basis

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Capitol	987.32
Reserve CD6 12-10 1.85%	24,000.00
Reserve CD5 10/10 1.85%	<u>20,000.00</u>
Total Checking/Savings	44,987.32
Accounts Receivable	
Accounts Receivable	<u>2,069.84</u>
Total Accounts Receivable	2,069.84
Total Current Assets	<u>47,057.16</u>
TOTAL ASSETS	<u>47,057.16</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,675.52
Retained Earnings	23,642.44
Net Income	<u>1,739.20</u>
Total Equity	<u>47,057.16</u>
TOTAL LIABILITIES & EQUITY	<u>47,057.16</u>