

**Rockery Pointe Condominiums Association, Inc.**  
**Balance Sheet**  
**As of December 31, 2009**

Accrual Basis

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking-Capitol	108.12
Reserve CD6 12-10 1.85%	24,000.00
Reserve CD5 10/10 1.85%	<u>20,000.00</u>
<b>Total Checking/Savings</b>	44,108.12
<b>Accounts Receivable</b>	
Accounts Receivable	<u>1,209.84</u>
<b>Total Accounts Receivable</b>	1,209.84
<b>Total Current Assets</b>	<u>45,317.96</u>
<b>TOTAL ASSETS</b>	<b><u>45,317.96</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	21,675.52
Retained Earnings	3,746.69
Net Income	<u>19,895.75</u>
<b>Total Equity</b>	<u>45,317.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>45,317.96</u></b>

**Rockery Pointe Condominiums Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through December 2009

Accrual Basis

	Jan - Dec 09	Budget	\$ Over Budget
<b>Income</b>			
Violation Income	100.00		
Dues Income	86,400.00	86,400.00	0.00
Insurance Income	19,149.36		
Interest Income	708.78	600.00	108.78
Late Fee Income	175.50		
Miscellaneous Income	188.00		
New Owner Fee Income	3,000.00		
Utilities Reimbursement	758.01		
<b>Total Income</b>	<b>110,479.65</b>	<b>87,000.00</b>	<b>23,479.65</b>
<b>Expense</b>			
Bad Debt Expense	4,359.51		
8256	19,417.10		
Fire Alarm Testing	5,824.01	4,800.00	1,024.01
Insurance Expense	10,954.82	9,600.00	1,354.82
Lawn Care	6,497.37	6,500.00	-2.63
Legal & Accounting	2,049.50	300.00	1,749.50
Management Fee	11,370.00	11,520.00	-150.00
Miscellaneous Expense	0.00	120.00	-120.00
Neighborhood Assoc Fees	0.00	1,500.00	-1,500.00
Painting & Paint	500.00	500.00	0.00
Pest Control	400.00	400.00	0.00
Postage, Office Supp & Bank Exp	180.00	240.00	-60.00
Repairs & Maintenance	8,553.38	8,400.00	153.38
Snow Removal	8,850.00	11,000.00	-2,150.00
Supplies	1,748.36	1,800.00	-51.64
Taxes	0.00	200.00	-200.00
<b>Utilities</b>			
Gas & Electric	7,830.40	10,800.00	-2,969.60
Water & Sewer	2,049.45	2,000.00	49.45
<b>Total Utilities</b>	<b>9,879.85</b>	<b>12,800.00</b>	<b>-2,920.15</b>
<b>Total Expense</b>	<b>90,583.90</b>	<b>69,680.00</b>	<b>20,903.90</b>
<b>Net Income</b>	<b>19,895.75</b>	<b>17,320.00</b>	<b>2,575.75</b>