

Rockery Pointe Condominiums Association, Inc.
Balance Sheet
As of November 30, 2008

	Nov 30, 08	Nov 30, 07	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CD-Reserve	10,000.00	0.00	10,000.00
CD2-Reserve	10,000.00	0.00	10,000.00
Checking-Capitol	12,100.02	14,175.05	-2,075.03
Total Checking/Savings	32,100.02	14,175.05	17,924.97
Accounts Receivable			
Accounts Receivable	5,292.20	9,003.37	-3,711.17
Total Accounts Receivable	5,292.20	9,003.37	-3,711.17
Total Current Assets	37,392.22	23,178.42	14,213.80
TOTAL ASSETS	37,392.22	23,178.42	14,213.80
LIABILITIES & EQUITY			
Equity			
Opening Bal Equity	21,675.52	21,675.52	0.00
Retained Earnings	-4,310.91	0.00	-4,310.91
Net Income	20,027.61	1,502.90	18,524.71
Total Equity	37,392.22	23,178.42	14,213.80
TOTAL LIABILITIES & EQUITY	37,392.22	23,178.42	14,213.80

Rockery Pointe Condominiums Association, Inc.
Profit & Loss Budget vs. Actual
January through November 2008

	Jan - Nov 08	Budget	\$ Over Budget
Income			
Dues Income	73,920.00	73,920.00	0.00
Insurance Income	7,825.03		
Late Fee Income	204.20		
Painting Assessment Income	0.00	0.00	0.00
Total Income	81,949.23	73,920.00	8,029.23
Expense			
Fire Alarm Testing	4,844.12	4,400.00	444.12
Insurance Expense	9,347.76	9,900.00	-552.24
Insurance Repair Expense	7,825.00		
Lawn Care	3,192.45	6,400.00	-3,207.55
Legal & Accounting	335.00	350.00	-15.00
Management Fee	10,316.00	9,504.00	812.00
Miscellaneous Expense	91.51	0.00	91.51
Neighborhood Assoc Fees	2,537.40	1,300.00	1,237.40
Painting & Paint	19.69	0.00	19.69
Pest Control	300.00	300.00	0.00
Postage, Office Supp & Bank Exp	107.32	220.00	-112.68
Repairs & Maintenance	3,059.84	7,700.00	-4,640.16
Snow Removal	10,600.00	7,500.00	3,100.00
Supplies	626.13	1,650.00	-1,023.87
Taxes	0.00	250.00	-250.00
Utilities			
Gas & Electric	6,814.24	11,000.00	-4,185.76
Water & Sewer	1,905.16	1,800.00	105.16
Total Utilities	8,719.40	12,800.00	-4,080.60
Total Expense	61,921.62	62,274.00	-352.38
Net Income	20,027.61	11,646.00	8,381.61

Rockery Pointe Condominiums Association, Inc. Rockery Pointe Condominiums Association, Inc.
Profit & Loss Budget Overview
 January through December 2009

	Jan - Dec 09	Jan - Dec 08
Income		
Dues Income	80,640.00	80,640.00
Interest Income	600.00	0.00
Total Income	<u>81,240.00</u>	<u>80,640.00</u>
Expense		
Fire Alarm Testing	4,800.00	4,800.00
Insurance Expense	9,600.00	10,800.00
Lawn Care	6,500.00	7,200.00
Legal & Accounting	300.00	350.00
Management Fee	11,520.00	10,368.00
Miscellaneous Expense	120.00	0.00
Neighborhood Assoc Fees	1,500.00	1,300.00
Painting & Paint	500.00	0.00
Pest Control	400.00	300.00
Postage, Office Supp & Bank Exp	240.00	240.00
Repairs & Maintenance	8,400.00	8,400.00
Snow Removal	11,000.00	10,500.00
Supplies	1,800.00	1,800.00
Taxes	200.00	250.00
Utilities		
Gas & Electric	10,800.00	12,000.00
Water & Sewer	2,000.00	1,800.00
Total Utilities	<u>12,800.00</u>	<u>13,800.00</u>
Total Expense	<u>69,680.00</u>	<u>70,108.00</u>
Net Income	<u>11,560.00</u>	<u>10,532.00</u>