

Rockery Pointe Condominiums Association, Inc.

Balance Sheet

As of December 31, 2008

Accrual Basis

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
CD-Reserve	10,000.00
CD2-Reserve	10,000.00
Checking-Capitol	277.53
Total Checking/Savings	<u>20,277.53</u>
Accounts Receivable	
Accounts Receivable	5,144.68
Total Accounts Receivable	<u>5,144.68</u>
Total Current Assets	<u>25,422.21</u>
TOTAL ASSETS	<u>25,422.21</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,675.52
Retained Earnings	-4,310.91
Net Income	8,057.60
Total Equity	<u>25,422.21</u>
TOTAL LIABILITIES & EQUITY	<u>25,422.21</u>

Rockery Pointe Condominiums Association, Inc.

Balance Sheet

As of January 31, 2009

Accrual Basis

	<u>Jan 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
CD-Reserve	10,000.00
CD2-Reserve	10,000.00
Checking-Capitol	2,760.77
Total Checking/Savings	<u>22,760.77</u>
Accounts Receivable	
Accounts Receivable	7,334.68
Total Accounts Receivable	<u>7,334.68</u>
Total Current Assets	<u>30,095.45</u>
TOTAL ASSETS	<u>30,095.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,675.52
Retained Earnings	3,746.69
Net Income	4,673.24
Total Equity	<u>30,095.45</u>
TOTAL LIABILITIES & EQUITY	<u>30,095.45</u>

175 interest due

Rockery Pointe Condominiums Association, Inc.

Profit & Loss

December 2008 through January 2009

Accrual Basis

	Dec 08	Jan 09	TOTAL
Income			
Dues Income	6,720.00	7,200.00	13,920.00
Late Fee Income	11.48	0.00	11.48
Total Income	6,731.48	7,200.00	13,931.48
Expense			
8256	400.00	350.71	750.71
Fire Alarm Testing	756.16	0.00	756.16
Insurance Expense	1,025.69	0.00	1,025.69
Lawn Care	2,300.00	0.00	2,300.00
Legal & Accounting	40.00	0.00	40.00
Management Fee	0.00	1,920.00	1,920.00
Miscellaneous Expense	775.00	0.00	775.00
Postage, Office Supp & Bank Exp	48.00	0.00	48.00
Repairs & Maintenance	5,230.00	0.00	5,230.00
Snow Removal	6,925.00	0.00	6,925.00
Supplies	725.00	174.07	899.07
Utilities			
Gas & Electric	462.64	81.98	544.62
Total Utilities	462.64	81.98	544.62
Total Expense	18,687.49	2,526.76	21,214.25
Net Income	-11,956.01	4,673.24	-7,282.77

Rockery Pointe Condominiums Association, Inc.

Profit & Loss Budget vs. Actual

January through December 2008

Accrual Basis

	Jan - Dec 08	Budget	\$ Over Budget
Income			
Dues Income	80,640.00	80,640.00	0.00
Insurance Income	7,825.03		
Late Fee Income	201.68		
Painting Assessment Income	0.00	0.00	0.00
Total Income	88,666.71	80,640.00	8,026.71
Expense			
8256	400.00		
Fire Alarm Testing	5,600.28	4,800.00	800.28
Insurance Expense	10,373.45	10,800.00	-426.55
Insurance Repair Expense	7,825.00		
Lawn Care	5,492.45	7,200.00	-1,707.55
Legal & Accounting	375.00	350.00	25.00
Management Fee	10,316.00	10,368.00	-52.00
Miscellaneous Expense	866.51	0.00	866.51
Neighborhood Assoc Fees	2,537.40	1,300.00	1,237.40
Painting & Paint	19.69	0.00	19.69
Pest Control	300.00	300.00	0.00
Postage, Office Supp & Bank Exp	155.32	240.00	-84.68
Repairs & Maintenance	8,289.84	8,400.00	-110.16
Snow Removal	17,525.00	10,500.00	7,025.00
Supplies	1,351.13	1,800.00	-448.87
Taxes	0.00	250.00	-250.00
Utilities			
Gas & Electric	7,276.88	12,000.00	-4,723.12 ✓
Water & Sewer	1,905.16	1,800.00	105.16
Total Utilities	9,182.04	13,800.00	-4,617.96
Total Expense	80,609.11	70,108.00	10,501.11
Net Income	8,057.60	10,532.00	-2,474.40 <i>not bad!!</i>

Rockery Pointe Condominiums Association, Inc.

Transaction Detail By Account

December 2008

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
8256						
Check	12/31/2008	5079	Weisskopf Enterpris...	12/31 meet adjuster, mitigate damages 8 hours	400.00	400.00
Total 8256					400.00	400.00
Fire Alarm Testing						
Check	12/8/2008	5067	Weisskopf Enterpris...	jan-dec testing	600.00	600.00
Check	12/28/2008	5074	lds	Phone service	156.16	756.16
Total Fire Alarm Testing					756.16	756.16
Insurance Expense						
Check	12/19/2008	5070	Auto-Owners	monthly premium	1,025.69	1,025.69
Total Insurance Expense					1,025.69	1,025.69
Lawn Care						
Check	12/1/2008	5065	Weisskopf Enterpris...	spring pruning	500.00	500.00
Check	12/1/2008	5065	Weisskopf Enterpris...	fall pruning	500.00	1,000.00
Check	12/1/2008	5065	Weisskopf Enterpris...	clean gutters spring	300.00	1,300.00
Check	12/1/2008	5065	Weisskopf Enterpris...	clean gutters fall	300.00	1,600.00
Check	12/8/2008	5067	Weisskopf Enterpris...	weeding april-oct	700.00	2,300.00
Total Lawn Care					2,300.00	2,300.00
Legal & Accounting						
Check	12/31/2008			Service Charge	40.00	40.00
Total Legal & Accounting					40.00	40.00
Miscellaneous Expense						
Check	12/28/2008	5076	Weisskopf Enterpris...	12/22 frozen sprinkler lines D'Anna 15.5hr	775.00	775.00
Total Miscellaneous Expense					775.00	775.00
Postage, Office Supp & Bank Exp						
Check	12/12/2008	5075	Weisskopf Enterpris...	meeting packets copies, delivery	48.00	48.00
Total Postage, Office Supp & Bank Exp					48.00	48.00
Repairs & Maintenance						
Check	12/12/2008	5075	Weisskopf Enterpris...	11/25 change bulb in building 4	30.00	30.00
Check	12/12/2008	5075	Weisskopf Enterpris...	12/2 pull light fixture that burned up, find and ...	75.00	105.00
Check	12/12/2008	5075	Weisskopf Enterpris...	12/8 pick up new fixture and install	75.00	180.00
Check	12/15/2008	5069	Weisskopf Enterpris...	see invoice	4,750.00	4,930.00
Check	12/31/2008	5078	Weisskopf Enterpris...	building 4 garage cleaning	300.00	5,230.00
Total Repairs & Maintenance					5,230.00	5,230.00
Snow Removal						
Check	12/1/2008	5065	Weisskopf Enterpris...	snow removal 12/1/08 1.5"	500.00	500.00
Check	12/1/2008	5065	Weisskopf Enterpris...	shovel north side that didn't melt	150.00	650.00
Check	12/4/2008	5066	Weisskopf Enterpris...	12/3 2" snow removal	500.00	1,150.00
Check	12/4/2008	5066	Weisskopf Enterpris...	12/6 3.5" snow removal	500.00	1,650.00
Check	12/4/2008	5066	Weisskopf Enterpris...	12/9 4" am snow removal	500.00	2,150.00
Check	12/11/2008	5068	Weisskopf Enterpris...	12/9 pm 3" snow removal	500.00	2,650.00
Check	12/11/2008	5068	Weisskopf Enterpris...	12/16 4.4" snow removal	500.00	3,150.00
Check	12/11/2008	5068	Weisskopf Enterpris...	12/19am 7" snow removal	475.00	3,625.00
Check	12/19/2008	5072	Weisskopf Enterpris...	5/19pm 3" snow removal	500.00	4,125.00
Check	12/22/2008	5073	Weisskopf Enterpris...	12/21 3.4" snow removal	500.00	4,625.00
Check	12/28/2008	5076	Weisskopf Enterpris...	12/24 2.9" snow removal	500.00	5,125.00
Check	12/28/2008	5076	Weisskopf Enterpris...	12/28 1.5" snow removal	500.00	5,625.00
Check	12/30/2008	5077	Weisskopf Enterpris...	12/21 snow removal city rolled snow onto wal ...	300.00	5,925.00
Check	12/30/2008	5077	Weisskopf Enterpris...	12/23 snow removal 3.1"	500.00	6,425.00
Check	12/30/2008	5077	Weisskopf Enterpris...	12/30 1.8" snow removal	500.00	6,925.00
Total Snow Removal					6,925.00	6,925.00
Supplies						
Check	12/15/2008	5069	Weisskopf Enterpris...	see receipt list	725.00	725.00
Total Supplies					725.00	725.00
Utilities						
Gas & Electric						
Check	12/19/2008	5071	Alliant Energy	electric 8235hm starr grass	111.95	111.95
Check	12/19/2008	5071	Alliant Energy	electric 8259hm starr grass	115.19	227.14
Check	12/19/2008	5071	Alliant Energy	electric 8234hm starr grass	115.80	342.94
Check	12/19/2008	5071	Alliant Energy	electric 8258hm starr grass	119.70	462.64
Total Gas & Electric					462.64	462.64
Total Utilities					462.64	462.64
TOTAL					18,687.49	18,687.49

Rockery Pointe Condominiums Association, Inc.

Transaction Detail By Account

January 2009

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
8256						
Check	1/3/2009	5083	Monona Plumbing	return sprinklers to service	350.71	350.71
Total 8256					350.71	350.71
Management Fee						
Check	1/1/2009	5081	Weisskopf Enterpris...	jan mgt fee	960.00	960.00
Check	1/1/2009	5081	Weisskopf Enterpris...	feb mgt fee	960.00	1,920.00
Total Management Fee					1,920.00	1,920.00
Supplies						
Check	1/3/2009	5084	Oirmoen Electric	replacement light in building 4 garage	174.07	174.07
Total Supplies					174.07	174.07
Utilities						
Gas & Electric						
Check	1/1/2009	5082	mg&e	8258 Starr Grass hm	21.04	21.04
Check	1/1/2009	5082	mg&e	8259	21.04	42.08
Check	1/1/2009	5082	mg&e	8235	19.95	62.03
Check	1/1/2009	5082	mg&e	8235	19.95	81.98
Total Gas & Electric					81.98	81.98
Total Utilities					81.98	81.98
TOTAL					2,526.76	2,526.76